



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of County Commissioners  
Elk County, Kansas  
PO Box 606  
Howard, KS 67349-0606

Management is responsible for the accompanying historical financial statements of Elk County Rural Fire District No. 1, Elk County, Kansas, included in the accompanying prescribed form for the year ended December 31, 2017, in accordance with the Kansas Department of Administration – Municipal Services. We have performed a compilation engagement of the historical financial information in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

We have also compiled the accompanying forecasted budget in the accompanying prescribed form of Elk County Rural Fire District No. 1, Elk County, Kansas, for the years ending December 31, 2018 and 2019 in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecasts and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

### Other Matters

The historical financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be presented in accordance with accounting principles generally accepted in the United States of America.

The budget included in the accompanying prescribed form is intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants  
Chanute, Kansas  
July 17, 2018

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Jarred, Gilmore & Phillips, PA  
CERTIFIED PUBLIC ACCOUNTANTS

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**CERTIFICATE**

To the Clerk of Elk County, State of Kansas  
We, the undersigned, officers of  
**Elk County Rural Fire District No. 1**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2019; and (3) the  
Amount(s) of 2018 Ad Valorem Tax are within statutory limitations for the 2019 Budget.

			2019 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2019		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	19-3610	6	136,536	113,616	
<b>Totals</b>		XXXXXXXXXX	136,536	113,616	
Budget Summary		7			
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			Yes		Nov. 1, 2018 Total Assessed Valuation

Assisted by:  
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Jarred, Gilmore & Phillips, PA  
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Attest: \_\_\_\_\_, 2018

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
Governing Body

See accompanying summary of significant forecast assumptions and accountants' compilation report.

**Computation to Determine Limit for 2019**

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 104,842
2. Debt service levy in 2018 budget	- \$ 0
3. Tax levy excluding debt service	\$ 104,842

**2018 Valuation Information for Valuation Adjustments**

4. New improvements for 2018:	+ 104,863	
5. Increase in personal property for 2018:		
5a. Personal property 2018	+ 1,354,687	
5b. Personal property 2017	- 1,329,152	
5c. Increase in personal property (5a minus 5b)	+ 25,535	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2018:	9,233	
7. Total valuation adjustment (sum of 4, 5c, 6)	139,631	
8. Total estimated valuation July, 1, 2018	22,723,362	
9. Total valuation less valuation adjustment (8 minus 7)	22,583,731	
10. Factor for increase (7 divided by 9)	0.00618	
11. Amount of increase (10 times 3)	+ \$ 648	
12. 2019 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 105,490	
13. Debt service levy in this 2019 budget	0	
14. 2019 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	105,490	
15. Consumer Price Index for all urban consumers for calendar year 2017	0.021	
16. Consumer Price Index adjustment (3 times 15)	\$ 2,202	
17. Maximum levy for budget year 2019, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 107,692	

If the 2019 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.  
See accompanying summary of significant forecast assumptions and accountants' compilation report.

Elk County Rural Fire District No. 1  
Elk County

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2018 Budgeted Funds	Tax Levy Amount in 2018 Budget	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	104,842	6,715	100	2,429	422	91
	0	0	0	0	0	0
		0	0	0	0	0
	0	0	0	0	0	0
Total	104,842	6,715	100	2,429	422	91

County Treas Motor Vehicle Estimate

6,715

County Treas Recreational Vehicle Estimate

100

County Treas 16/20M Vehicle Estimate

2,429

County Treas Commercial Vehicle Tax Estimate

422

County Treas Watercraft Tax Estimate

91

MVT Factor 0.06405

RVT Factor 0.00095

16/20M Factor 0.02317

Comm Veh Factor 0.00403

Watercraft Factor 0.00087

See accompanying summary of significant forecast assumptions and accountants' compilation report.

2019

Elk County Rural Fire District No. 1  
Elk County

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2017</b>	<b>Current Amount for 2018</b>	<b>Proposed Amount for 2019</b>	<b>Transfers Authorized by Statute</b>
Rural Fire District No. 1	Rural Fire Equipment Reserv	13,000	27,000	30,000	K.S.A. 19-3612c
<b>Totals</b>		13,000	27,000	30,000	
<b>Adjustments*</b>					
<b>Adjusted Totals</b>		13,000	27,000	30,000	

\*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.  
See accompanying summary of significant forecast assumptions and accountants' compilation report.



## FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	2,776	11,845	13,163
Receipts:			
Ad Valorem Tax	102,005	103,794	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,485	1,048	1,125
Motor Vehicle Tax	7,917	7,333	6,715
Recreational Vehicle Tax	122	122	100
16/20M Vehicle Tax	0	2,413	2,429
Commercial Vehicle Tax	508	450	422
Watercraft Tax	0	51	91
LAVTR	0	0	0
In Lieu of Taxes	0	0	0
Interest on Idle Funds	0	0	0
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	974	0	0
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>113,011</b>	<b>115,211</b>	<b>10,882</b>
<b>Resources Available:</b>	<b>115,787</b>	<b>127,056</b>	<b>24,045</b>
Expenditures:			
Public Safety			
Personal Services	20,786	20,000	22,000
Contractual Services	28,834	18,000	29,000
Commodities	41,322	48,893	48,000
Capital Outlay	0	0	7,536
Operating Transfers to:			
Rural Fire Equipment Reserve Fund	13,000	27,000	30,000
Cash Forward (2019 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>103,942</b>	<b>113,893</b>	<b>136,536</b>
Unencumbered Cash Balance Dec 31	11,845	13,163	xxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	131,435	115,209	136,536
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		136,536
	Tax Required		112,491
Delinquent Comp Rate:	1.0%		1,125
Amount of 2018 Ad Valorem Tax			113,616

See accompanying summary of significant forecast assumptions and accountants' compilation report.

# NOTICE OF BUDGET HEARING

State of Kansas  
Special District  
2019

The governing body of  
**Elk County Rural Fire District No. 1**  
Elk County

will meet on August 13, 2018 at 1:00 PM at Elk County Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Elk County Clerk's Office and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	103,942	5.000	113,893	4.926	136,536	113,616	5.000
Totals	103,942	5.000	113,893	4.926	136,536	113,616	5.000
Less: Transfers	13,000		27,000		30,000		
Net Expenditures	90,942		86,893		106,536		
Total Tax Levied	101,747		104,842		xxxxxxxxxxxxxxxx		
Assessed Valuation	20,361,857		21,285,860		22,723,362		

### Outstanding Indebtedness,

	2016	2017	2018
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

See accompanying summary of significant forecast assumptions and accountants' compilation report.

Kerry E. Herrod  
County Clerk

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**Elk County Rural Fire District No. 1**  
**Elk County, Kansas**  
**Summary of Significant Forecast Assumptions**  
**For the Years Ended December 31, 2018 and 2019**

This financial forecast presents, to the best of management's knowledge and belief, the County's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as of July 17, 2018, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective county and the Kansas Department of Administration - Municipal Services office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending December 31, 2018

Forecasted results for the year ending December 31, 2018, were calculated by utilizing the adopted 2018 budget with the following adjustments:

Property tax receipts for tax levying funds were estimated based upon a collection rate of 99% of the amount of taxes levied for 2018.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county during preparation of the 2018 annual budget.

Forecasted Results for the Year Ending December 31, 2019

Forecasted results for the year ending December 31, 2019, were based upon the forecasted results of operations for the year ending December 31, 2018. With the exception of the items listed below, receipts and expense amounts from 2018 were used for 2019.

Receipts

Property tax receipts for tax levying funds were estimated based upon estimated assessed valuations provided by the county and estimated at the amount calculated to be in compliance with the Kansas tax law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county for preparation of the 2019 annual budget.

Expenses

Expenses were based upon requests submitted by the rural fire department and approved by the County Commissioners.

The County is planning to continue with the similar past transfers between funds for operations and for certain reserve funds.